

# FAM Value Fund: Key Stats

Data As of 03/31/2021

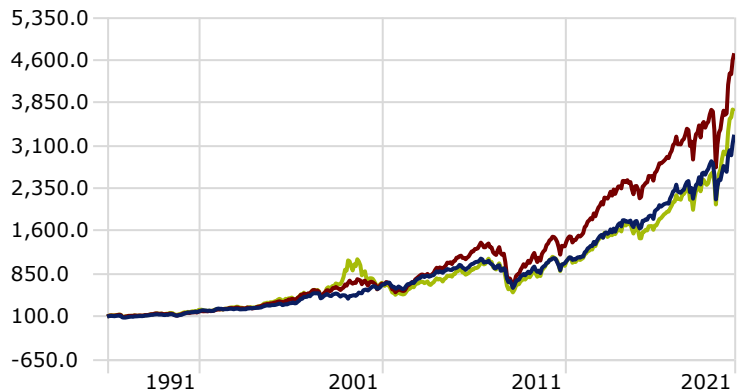


## Performance Summary (%)

	Current Quarter	YTD	1 Year	3 Years	5 Years	Since Inception
FAM Value Investor	9.01	9.01	52.68	13.04	13.06	10.74
Russell Mid Cap TR USD	8.14	8.14	73.64	14.73	14.68	11.92
US Fund Mid-Cap Growth	3.91	3.91	79.49	19.67	18.62	11.13

## Investment Growth

Time Period: 01/03/1987 to 03/31/2021



— FAM Value Investor — Russell Mid Cap TR USD — US Fund Mid-Cap Growth

Past performance is not indicative of future results, current performance may be higher or lower than the performance date quoted. Investment returns may fluctuate; the value of your investment upon redemption may be more or less than the initial amount invested. Please consider a fund's investment objectives, risks, charges and expenses carefully before investing. The FAM Funds prospectus or summary prospectus contains this and other important information about the FAM Value Fund and should be read carefully before you invest or send money. The principal risks of investing in the fund are: stock market risk (stocks fluctuate in response to the activities of individual companies and to general stock market and economic conditions), stock selection risk (Fenimore utilizes a value approach to stock selection and there is risk that the stocks selected may not realize their intrinsic value, or their price may go down over time), and small-cap risk (prices of small-cap companies can fluctuate more than the stocks of larger companies and may not correspond to changes in the stock market in general). To obtain a prospectus or summary prospectus and performance data that is current to the most recent month-end for each fund as well as other information on the FAM Value Fund, please go to [fenimoreasset.com](http://fenimoreasset.com) or call (800) 9323271. These materials also include information obtained from sources believed to be reliable, but Fenimore does not warrant its completeness or accuracy. In no event shall Fenimore be liable for any use by any party of, for any decision made or action taken by any party in reliance upon, or for any inaccuracies or errors in, or omissions from, the information contained herein and such information may not be relied upon by you in evaluating the merits of participating in any transaction. These materials are provided for informational purposes only and are not otherwise intended as an offer to sell, or the solicitation of an offer to purchase, any security or other financial instrument.

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## Return & Risk

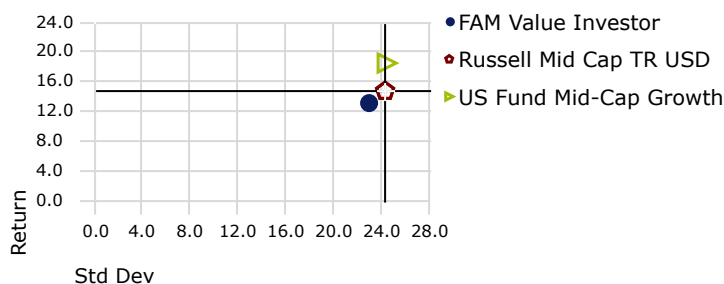
Time Period: 04/01/2016 to 03/31/2021 Calculation Benchmark: Russell Mid Cap TR USD

	Return	Alpha	Beta	R2	Tracking Error	Std Dev	Sharpe Ratio	Sortino Ratio	Treynor Ratio (arith)	Max Drawdown	Up Capture Ratio	Down Capture Ratio
FAM Value Investor	13.06	0.33	0.85	92.89	4.91	15.54	0.80	1.18	13.98	-23.73	88.97	88.87
Russell Mid Cap TR USD	14.67	0.00	1.00	100.00	0.00	17.59	0.80	1.18	13.52	-27.07	100.00	100.00
US Fund Mid-Cap Growth	18.75	4.01	0.96	94.24	4.25	17.44	1.01	1.63	18.27	-21.64	104.59	84.74

## Risk-Reward

Time Period: 04/01/2016 to 03/31/2021

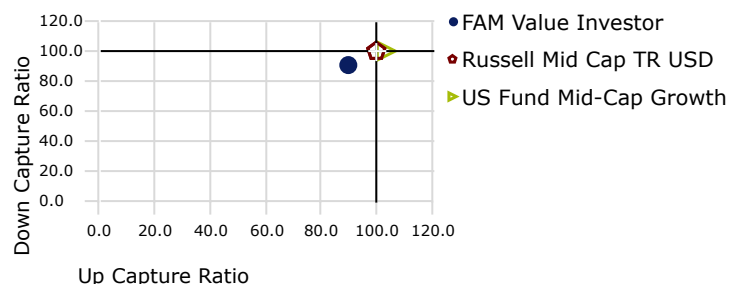
Calculation Benchmark: Russell Mid Cap TR USD



## Upside-Downside Capture

Time Period: 04/01/2016 to 03/31/2021

Calculation Benchmark: Russell Mid Cap TR USD



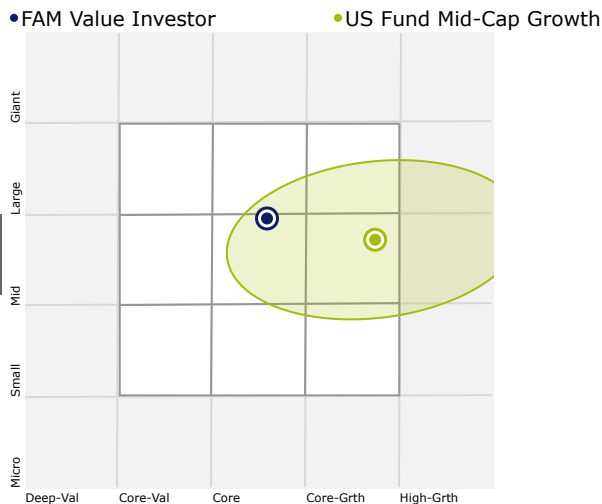
Source: Morningstar Direct



## Portfolio Overview

Ticker	FAMVX
Morningstar Category	US Fund Mid-Cap Growth
Morningstar Rating Overall	★★
Inception Date	01/02/1987
Average Market Cap (mil)	\$ 28,346.53
Turnover Ratio % (As of 12/31/2020)	14.00

## Holdings-Based Style Map



## Portfolio Concentration

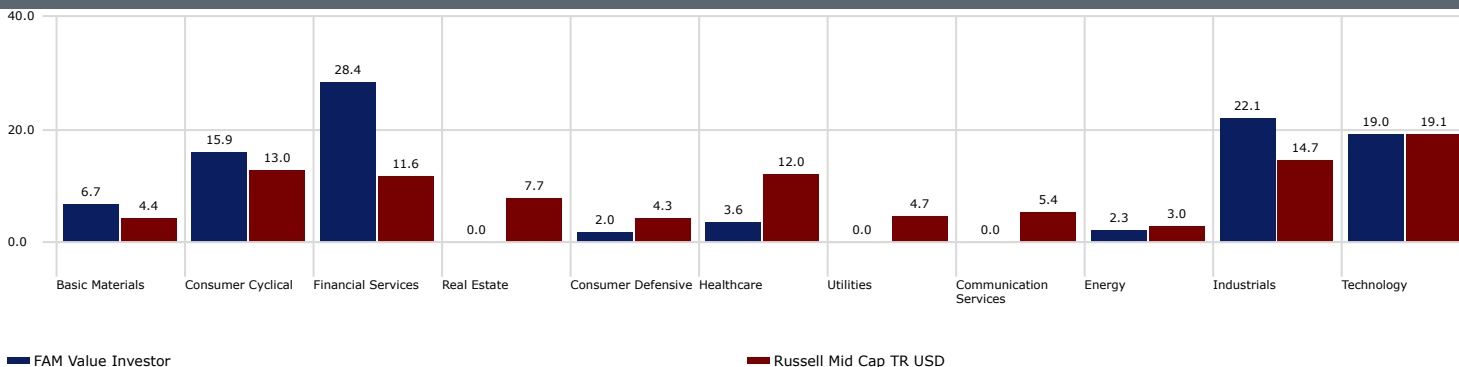
	% Asset in Top 10 Holdings	# of Holdings
FAM Value Investor	50.17	38
Russell Mid Cap TR USD	4.47	829
US Fund Mid-Cap Growth	25.93	564

## Top 10 Holdings

Portfolio Date: 03/31/2021

Company	Portfolio Weighting %
IDEX Corp	6.47
Ross Stores Inc	6.30
CDW Corp	6.00
Brown & Brown Inc	5.69
CarMax Inc	4.82
Brookfield Asset Management Inc Class A	4.77
Markel Corp	4.50
Illinois Tool Works Inc	4.16
Berkshire Hathaway Inc Class A	4.13
Graco Inc	3.33

## Portfolio Sector Weightings (%)



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